



# COMMISSION NEWS

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ARIZONA CORPORATION COMMISSION, 1200 W. WASHINGTON, PHOENIX, AZ 85007

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TO: EDITORS, NEWS DIRECTORS  
FOR: IMMEDIATE RELEASE

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## **SECURITIES DIVISION REVOKES REGISTRATION OF JARON EQUITIES CORPORATION**

The Arizona Corporation Commission's Securities Division this week revoked the registration of securities dealer Jaron Equities Corporation.

The Commission held that sufficient grounds for revocation existed because Jaron is subject to an Order of the U.S. Securities and Exchange Commission ("SEC") revoking the securities dealer registration of Jaron and Jaron is lacking in integrity or is not of good business reputation.

"The Division will closely monitor the activities of securities dealers registered in Arizona and will continue to bring enforcement actions where fraudulent conduct is found in the firm's dealings with either its customers or with regulatory agencies," said Michael G. Burton, Sr., Director of the Commission's Securities Division.

In April of 1997, Jaron was subject to an Order of the SEC revoking its securities dealer license for willfully violating securities laws. The SEC determined that Jaron made untrue statements of, and omitted to state, material facts required to be stated in SEC filings.

The Commission's Securities Division then filed a Notice of Opportunity for a Hearing against Jaron recommending the revocation of Jaron's securities dealer registration. Jaron did not respond to the Notice and as a result, the Commission entered a default Order against Jaron revoking its registration.

Anyone with questions regarding Jaron or the registration of other security  
dealers and salesmen should contact the Securities Division at (602) 542-4242.

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